

GUARANTEED AUTO PROTECTION
offered by
LEXUS FINANCIAL SERVICES





WHAT YOUR AUTO INSURANCE COMPANY MAY PAY

You might assume that your physical damage auto insurance is sufficient to cover any losses related to your vehicle.

However, when a vehicle is declared a total loss, the primary auto insurance settlement is generally based on the market value of the vehicle, which may be substantially less than the balance still owed on your finance or lease contract for the vehicle.¹ This difference is called the deficiency balance, which the vehicle owner is generally responsible for.

FILLING THE GAP

Guaranteed Auto Protection (GAP) will waive or pay the deficiency balance (minus certain fees and charges) between the amount still due on your finance or lease contract and your auto insurance settlement.² In most states, GAP will cover your auto insurance deductible.³

How GAP Works		
Retail or Lease Contract Balance	\$43,000	
Auto Insurance Settlement	<div><div>- \$40,000</div><div>\$3,000</div></div>	← Auto Insurance Settlement before deductible is applied (if applicable).
Auto Insurance Deductible	<div><div>+ \$1,000</div></div>	← GAP pays up to \$1,000 of your auto insurance deductible. ³
Deficiency Balance	\$4,000	← If a total loss occurs without GAP, you are generally responsible for this amount to pay off your finance or lease contract.
GAP Payment ²	<div><div>- \$4,000</div></div>	
Total Owed to Financial Institution to Pay Off Finance or Lease Contract	\$0	

(For illustrative purposes only. Individual experiences may vary.)

ASK YOUR DEALER NOW

Ask your dealer about GAP (offered by Lexus Financial Services) now because it's only available from your dealer at the time you purchase or lease an eligible new or used vehicle.¹ And, for your convenience, the cost of GAP can be added to your finance contract and included as a portion of your monthly payments (subject to credit approval).⁴ GAP is available in most states.

¹ See your auto insurance policy for actual coverage in the event of a total loss.

² Less any delinquent payments, taxes, and past due charges. See agreement, certificate, or waiver for complete details. Some restrictions apply. Lease contracts through your dealership and Lexus Financial Services include a deficiency balance waiver, therefore GAP is not available for purchase with these contracts. Please be sure to review your own lease contract to see if a deficiency balance waiver is offered by the lessor.

³ Available in most states if it is purchased and disclosed separately on the finance/lease contract. See agreement, certificate, or waiver for complete details.

⁴ Not all customers will qualify.



Ask your Lexus Sales or Leasing Consultant or your Lexus Financial Services Manager about the advantages of Guaranteed Auto Protection and other programs we have to offer.

The purchase of a Guaranteed Auto Protection plan is optional, cancellable (see GAP agreement, certificate, or waiver) and not required to obtain credit.

This brochure is intended as an outline for the Guaranteed Auto Protection Program offered by Lexus Financial Services. For exact provisions, exclusions, and limitations, please consult your actual agreement, certificate, or waiver. A Guaranteed Auto Protection Plan may be a Debt Cancellation Agreement, a waiver by a lender/lessor, or insurance in some states. Type and availability of GAP vary by state and may not be available in all states.

The information in the claim example is for illustrative purposes only. The actual GAP payment in relation to the value of a particular vehicle may vary.

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